

HMRC & PAYROLL INTEGRATION FACT SHEET

A major part of tenant referencing is to ensure they can afford to rent the property. However, relying on payslips can leave agents and landlords vulnerable to fraud. HMRC and payroll integrations minimise uncertainty and speed up the move-in process.

WHAT ARE PAYROLL AND HMRC INTEGRATIONS?

A payroll integration means that a company, such as Goodlord, can directly verify a tenant's income by going to the source. This means no reliance on manually verifying payslips.

During the referencing process, if a tenant or guarantor declines to verify their income through Open Banking, they will be allowed to show what they earn in another way. The tenant or guarantor can directly connect with their payroll provider or HMRC.

Payroll and HMRC integrations are only available to applicants who are employed on a PAYE basis and have been employed at the same place for three months or more. This route will not be offered to anyone who does not meet this criteria.

WHAT INFORMATION IS SHARED WITH HRMC AND PAYROLL INTEGRATION?

Only the necessary information will be used to access a tenant or guarantor's payroll information. This includes:

- Tenant's name
- Date of birth
- A unique identifier, such as a National Insurance number

Applicants do not need to log in to any systems or know their payroll provider, nor will their employer be notified or be able to see the application being made. They only need to know the name of their employer to use the integration.

HOW DOES IT WORK?

Goodlord uses something called an API connection to connect to payroll providers and HMRC. This connection means Goodlord can contact third parties directly to request a tenant's data and income, almost instantly.

Goodlord will attempt to connect the tenant or guarantor's payroll provider for the information needed in the referencing process. As an additional step, tenants and guarantors can also verify their income by connecting to your Government Gateway account.

If they prefer, a tenant can upload their financial details manually to Goodlord. However, this will take longer, as it involves having their payslips to hand, uploading them manually and providing employer details.